

DEFAC Worksheet

June-07 DEFAC Meeting		FY 2006 A Actual Collections	FY 2007					FY 2008				
	Revenue Category		B DEFAC May-07	C % B over A	D DEFAC Jun-07	E % D over A	F \$ Increase D over B	G DEFAC May-07	H % G over B	I DEFAC Jun-07	J % I over D	K \$ Increase I over G
1	Personal Income Tax	1,163.3	1,174.0	0.9%	1,173.5	0.9%	(0.5)	1,228.0	4.6%	1,227.5	4.6%	(0.5)
	Less: Refunds	<u>(147.9)</u>	<u>(167.5)</u>	13.3%	<u>(164.0)</u>	10.9%	<u>3.5</u>	<u>(175.9)</u>	5.0%	<u>(172.3)</u>	5.1%	<u>3.6</u>
	PIT Less Refunds	1,015.4	1,006.5	-0.9%	1,009.5	-0.6%	3.0	1,052.1	4.5%	1,055.2	4.5%	3.1
2	Franchise Tax	526.4	534.3	1.5%	538.0	2.2%	3.7	550.3	3.0%	554.1	3.0%	3.8
	Less: Refunds	<u>(14.1)</u>	<u>(11.0)</u>	-22.1%	<u>(10.0)</u>	-29.1%	<u>1.0</u>	<u>(11.0)</u>	0.0%	<u>(12.0)</u>	20.0%	<u>(1.0)</u>
	Franchise Tax Less Refunds	512.2	523.3	2.2%	528.0	3.1%	4.7	539.3	3.1%	542.1	2.7%	2.8
3	Business Entity Fees	61.8	65.5	6.0%	65.5	6.0%	0.0	66.8	2.0%	66.8	2.0%	0.0
4	Limited Partnerships & LLC's	76.5	90.5	18.3%	91.4	19.5%	0.9	101.4	12.0%	107.0	17.1%	5.6
4	Uniform Commercial Code	14.7	13.1	-10.6%	13.1	-10.6%	0.0	13.2	0.8%	13.2	0.8%	0.0
5	Corporation Income Tax	182.7	188.0	2.9%	184.0	0.7%	(4.0)	194.9	3.7%	190.8	3.7%	(4.1)
	Less: Refunds	<u>(20.2)</u>	<u>(50.0)</u>	148.0%	<u>(50.7)</u>	151.4%	<u>(0.7)</u>	<u>(35.0)</u>	-30.0%	<u>(35.0)</u>	-31.0%	<u>0.0</u>
	CIT Less Refunds	162.6	138.0	-15.1%	133.3	-18.0%	(4.7)	159.9	15.9%	155.8	16.9%	(4.1)
6	Bank Franchise Tax	132.7	172.5	30.0%	175.1	31.9%	2.6	154.8	-10.3%	154.8	-11.6%	0.0
7	Gross Receipts Tax	179.3	160.5	-10.5%	160.5	-10.5%	0.0	170.0	5.9%	170.0	5.9%	0.0
8	Lottery	248.8	258.1	3.7%	256.7	3.2%	(1.4)	264.2	2.4%	262.8	2.4%	(1.4)
9	Abandoned Property	325.1	360.0	10.7%	364.0	12.0%	4.0	365.0	1.4%	369.0	1.4%	4.0
10	Hospital Board and Treatment	59.9	63.7	6.3%	63.7	6.3%	0.0	71.0	11.5%	71.0	11.5%	0.0
11	Dividends and Interest	13.5	24.0	77.8%	25.2	86.7%	1.2	25.5	6.3%	26.7	6.0%	1.2
12	Realty Transfer Tax	116.9	91.5	-21.7%	91.5	-21.7%	0.0	89.5	-2.2%	89.5	-2.2%	0.0
13	Estate Tax	4.9	0.3	-93.9%	0.3	-93.9%	0.0	0.0	-100.0%	0.0	-100.0%	0.0
14	Insurance Taxes	66.8	83.7	25.3%	83.7	25.3%	0.0	77.1	-7.9%	77.1	-7.9%	0.0
15	Public Utility Tax	39.4	46.2	17.4%	46.2	17.4%	0.0	48.3	4.5%	48.3	4.5%	0.0
16	Cigarette Taxes	88.5	87.0	-1.7%	86.5	-2.3%	(0.5)	88.9	2.2%	88.4	2.2%	(0.5)
17	Other Revenues	72.1	98.9	37.2%	100.1	38.9%	1.2	89.3	-9.7%	89.3	-10.8%	0.0
18	Less: Other Refunds	<u>(21.0)</u>	<u>(18.9)</u>	-10.1%	<u>(20.0)</u>	-4.8%	<u>(1.1)</u>	<u>(22.9)</u>	21.2%	<u>(21.6)</u>	8.0%	1.3
	Net Receipts	3,169.9	3,264.4	3.0%	3,274.3	3.3%	9.9	3,353.4	2.7%	3,365.4	2.8%	12.0

FY 2008 Debt Limit:

\$168.3

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June-07 DEFAC Meeting		FY 2009				
	Revenue Category	L DEFAC May-07	M % L over G	N DEFAC Jun-07	O % N over I	P \$ Increase N over L
1	Personal Income Tax	1,300.9	5.9%	1,300.4	5.9%	(0.5)
	Less: Refunds	(184.7)	5.0%	(180.9)	5.0%	3.8
	PIT Less Refunds	1,116.2	6.1%	1,119.5	6.1%	3.3
2	Franchise Tax	566.8	3.0%	570.7	3.0%	3.9
	Less: Refunds	(11.0)	0.0%	(11.0)	-8.3%	0.0
	Franchise Tax Less Refunds	555.8	3.1%	559.7	3.2%	3.9
3	Business Entity Fees	69.4	3.9%	69.5	4.0%	0.1
4	Limited Partnerships & LLC's	113.5	11.9%	119.8	12.0%	6.3
4	Uniform Commercial Code	12.2	-7.6%	12.2	-7.6%	0.0
5	Corporation Income Tax	190.0	-2.5%	186.0	-2.5%	(4.0)
	Less: Refunds	(35.0)	0.0%	(35.0)	0.0%	0.0
	CIT Less Refunds	155.0	-3.1%	151.0	-3.1%	(4.0)
6	Bank Franchise Tax	156.9	1.4%	156.9	1.4%	0.0
7	Gross Receipts Tax	181.1	6.5%	181.1	6.5%	0.0
8	Lottery	272.0	3.0%	270.5	2.9%	(1.5)
9	Abandoned Property	380.0	4.1%	380.0	3.0%	0.0
10	Hospital Board and Treatment	78.0	9.9%	78.0	9.9%	0.0
11	Dividends and Interest	26.0	2.0%	27.3	2.2%	1.3
12	Realty Transfer Tax	93.0	3.9%	93.0	3.9%	0.0
13	Estate Tax	0.0	Na	0.0	NA	0.0
14	Insurance Taxes	82.2	6.6%	82.2	6.6%	0.0
15	Public Utility Tax	50.7	5.0%	50.7	5.0%	0.0
16	Cigarette Taxes	90.9	2.2%	90.3	2.1%	(0.6)
17	Other Revenues	92.4	3.5%	92.5	3.6%	0.1
18	Less: Other Refunds	(22.9)	0.0%	(22.9)	6.0%	0.0
	Net Receipts	3,502.4	4.4%	3,511.3	4.3%	8.9